

	XII Stoneholm Garage Budget 2022		
	Entire Building	Garage % Share	Garage Share
INCOME			
Common Area Fees	\$729,195		
Common Area - Garage	\$11,250	100.00%	\$11,250
MISCELLANEOUS INCOME	\$22,700		
TOTAL INCOME	\$763,145		\$11,250
EXPENSES			
G&A EXPENSES			
State Income Tax	\$100		
Office Supplies	\$4,000		
Telephone	\$4,616		
Association Meeting Expense	\$250		
Management fee	\$43,239		
Manager Services	\$40,018	6.00%	\$2,401
Accounting and Audit	\$25,080		
Legal	\$7,500		
Auditing	\$3,100		
Concierge Services	\$217,455	6.00%	\$13,047
Property & Liability Insurance	\$90,243	6.00%	\$5,415
TOTAL G&A	\$435,601		\$20,863
UTILITIES			
Electricity	\$65,000	12.00%	\$7,800
Water & Sewer	\$60,000		
TOTAL UTILITY EXPENSES	\$125,000		\$7,800
OPERATING & MAINTENANCE EXPENSES			
Repair Service	\$47,376		
Maintenance Supplies	\$3,025		
Repairs Plumbing	\$9,000	10.00%	\$900
Repairs Electrical	\$3,600		
Repairs Heating & Cooling	\$1,500		
Repairs General	\$10,000	5.00%	\$500
Fire Alarm Maintenance	\$11,496	6.00%	\$690
Repairs Locks	\$200	12.50%	\$25
Cleaning Contract	\$42,204		
Exterminating Contract	\$2,200	25.00%	\$550
Grounds Contract	\$750		
Elevator Maintenance	\$14,322		
Garage Rubbish	\$400	5.00%	\$20
Sprinkler Alarm	\$8,270		
Security Patrol	\$3,582		
Pool Maintenance	\$5,024		
Fitness Room Expensses	\$2,000		

Snow Removal	\$6,438	20.00%	\$1,288
Contingency	\$3,654		
Worker's Compensation	\$368		
TOTAL OPERATING EXPENSES	\$175,409		\$3,972
FUNDING EXPENSES			
Replacement Reserve	\$73,600	5.00%	\$3,680
Additional Funding Garage	\$0		
Reserve Funding - Garage	\$2,886		
TOTAL FUNDING EXPENSES	\$76,486		\$3,680
TOTAL EXPENSES	\$812,496		\$47,565